INNOCORP LIMITED

(Formerly Known as Innosoft Technologies Limited)

Date 28th May, 2019

To,
Department of Corporate Services
BSE LIMITED,
Phiroze Jeejebhoy Towers,
Dalal Street,
MUMBAI – 400 001

Dear Sir,

Sub:-Outcome of the Board Meeting
Ref:- Scrip Code 531929

In just concluded Board meeting the Board the approved and considered the following

1. Audited Financial results for the quarter & year ended 31st March, 2019 ***Annexure-1***
2. Audited Asset & Liability for the year ended 31st March, 2019 ***Annexure-2***
3. Audited Review Report for the Quarter & year ended 31st March, 2019 ***Annexure-3***
4. Declaration for Unmodified Opinion for the financial year ended 31st March 2019 ***Annexure-4***

This is for your information and necessary records.

Thanking you,

Yours truly,
For **INNOCORP LIMITED**

VENU GARAPATI
MANAGING DIRECTOR

Regd. Office : Plot No. 41, Road No. 6, IDA, Mallapur, Hyderabad-500 076. T.S. India Tel. : +91 41-65990114, 27158152
Fax : +91 40-27179628 E-mail : info@innocorpltd.com **Website : www.innocorpltd.com**

INNOCORP LIMITED

(Formerly Known as Innosoft Technologies Limited)

INNOCORP LIMITED

PLOT NO.41,IDA.MALLAPUR, HYDERABAD TG 500076

CIN: L99999TG1994PLC018364

Statement of Audited Profit and Loss for the period ended **31st March, 2019**

(Rs in Lakhs)

S.No.	Particulars	Quarter Ended			Year Ended	
		31.03.2019 Audited	31.12.2018 unaudited	31.03.2018 Audited	31.03.2019 Audited	31.03.2018 Audited
1	**Income from operations**					
	a) Income from operations	25.94	48.06	27.95	144.52	122.17
	b) Other operating income	14.14	0.94	142.73	15.20	143.55
	Total Income from operations (net)	**40.08**	**49.01**	**170.68**	**159.72**	**265.72**
2	**Expenses**					
	a) Cost of material consumed	16.98	36.05	93.43	137.81	110.70
	b) Purchase of Stock in trade	-	-	-	-	-
	c) Changes in inventories	4.44	11.50	13.03	7.74	11.72
	d) Employee benefits expense	(8.14)	12.79	28.63	31.54	58.24
	e) Finance Cost	6.43	5.50	4.15	22.09	31.76
	f) Depreciation	6.96	12.03	8.80	41.82	44.94
	g) Other expenses	(5.31)	6.44	-45.98	17.75	27.12
	Total Expenses	**21.35**	**84.30**	**102.06**	**258.74**	**284.48**
3	**Profit / (Loss) Before Tax**	**18.72**	**(35.29)**	**68.62**	**(99.02)**	**(18.76)**
4	**Tax Expenses**					
	Current Tax		-	-		
	Deferred tax	(1.19)	-	49.66	(0.19)	49.66
5	**Net Profit / (Loss) for the period**	**19.91**	**(35.29)**	**18.96**	**(98.83)**	**(68.42)**
6	**Other comprehensive income**					
	A (i) Items that will not be reclassified to profit or loss		-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss		-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-767.51	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	143.94	-	-
7	**Total other comprehensive income, net of tax**	-	-	-623.57	-	-
8	**Total comprehensive income for the period**	19.91	**(35.29)**	**(604.61)**	**(98.83)**	**(68.42)**
	Paid-up Equity Share Capital (Rs.10/- per Equity Share)	794.71	794.14	794.14	794.14	794.14
	Other Equity	-	-	-		
9	**Earning per Share (Par value `10/- each)**					
	a) Basic	0.25	(0.44)	(7.61)	(1.24)	(0.86)
	b) Diluted	0.25	(0.44)	(7.61)	(1.24)	(0.09)

Notes :

1. The audited interim condensed financial statements for the quarter ended March 31, 2019 have been taken on record by the Board of Directors at its meeting held on 28-05-2019. The statutory auditors have expressed an unqualified audit opinion. The information presented above is extracted from the audited interim condensed financial statements. The interim condensed financial statements are prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
2. Figures have been regrouped and rearranged wherever considered necessary in order to make them comparable with those of the current period.
3. The Company operates in a single segment and the results pertain to a single segment.

For and on behalf of the Board of Directors

Innocorp Limited

Prasad VSS Garapati

Chairman

DIN: 00209436

Place : Hyderabad

Date: 5/28/2019

INNOCORP LIMITED

(Formerly Known as Innosoft Technologies Limited)

INNOCORP LIMITED
CIN:L99999TG1994PLC018364
Audited Standalone Balance Sheet as at 31st March 2019

(Rs in Lakhs)

Particulars	Notes	March 31, 2019	March 31, 2018
I. ASSETS			
(1) Non-current assets			
(a) Property, Plant and Equipment	3	317.02	332.72
(b) Capital work-in-progress		-	-
(c) Investment Property		-	-
(d) Other assets		-	-
(e) Financial Assets			
(i) Investments		-	-
(ii) Trade Receivables	8	3.11	3.11
(iii) Loans	5	12.20	13.29
(f) Deferred tax assets (net)	27	79.11	78.92
(g) Other non-current assets		-	-
Total non current assets		**411.44**	**428.04**
(2) Current Assets			
(a) Inventories	7	29.06	36.80
(b) Financial Assets			
(i) Trade receivables	8	20.16	26.35
(ii) Cash and cash equivalents	9	0.54	0.53
(iii) Loans and advances	5	-	1.92
(iv) Other Financial Assets	6	18.11	18.76
(b) Other current assets		-	-
Total current assets		67.87	84.36
TOTAL ASSETS		**479.31**	**512.40**
II. EQUITY AND LIABILITIES			
(1) Equity			
(a) Equity share capital	10	794.14	794.14
(b) Other equity	11	(807.53)	(708.70)
Total equity		**(13.39)**	**85.44**
(3) Non current liabilities			
(a) Financial liabilities			
(i) Borrowings	12	80.39	81.02
(ii) Other financial liabilities		-	-
(b) Deferred tax liability		-	-
(c) Provisions		-	-
(d) Other liabilities		-	-
Total Non Current Liabilities		**80.39**	**81.02**
(4) Current liabilities			
(a) Financial liabilities			
(i) Borrowings	12	275.86	205.15
(ii) Trade payables	13	22.04	33.41
(iii) Other financial liabilities		5.15	13.62
(b) Other current liabilities	14	109.26	93.76
(c) Short-term provisions		-	-
(d) Liabilities for current tax (net)		-	-
Total Current liabilities		**412.31**	**345.94**
TOTAL EQUITY AND LIABILITIES		**479.31**	**512.40**
Notes forming part of the financial statements			

As per our report attached

For and on behalf of the Board of Directors
Innocorp Limited

Place: Hyderabad
Date: 28-05-2019

Prasad VSS Garapati
Chairman
DIN: 00209436

Venu Garapati
Managing Director
DIN: 148611

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Auditor's Report on Financial Results of Innocorp Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

TO
THE BOARD OF DIRECTORS OF INNOCORP LIMITED

We have audited the accompanying statement of financial results of M/s. INNOCORP LIMITED ('The company') for the quarter and year ended 31st March, 2019 (' financial results'), attached herewith being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by the circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

These financials results have been prepared on the basis of the annual Ind AS financial statements, which are the responsibility of the company's management and approved by the board of directors. Our responsibility is to express an opinion on this financial results based on our audit of such Ind AS financial statements which have been prepared in accordance with the recognition and measurement principals laid down in Indian accounting standards ('Ind AS') prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India.

We conducted our audit in accordance with standards on auditing issued by the Institute of Chartered Accountants of India generally accepted in India. Those standards require that we complied with ethical requirement and plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement. An audit involve includes examining on test basis evidence supporting the amounts disclosed as financials results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

We believe that our audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Opinion:
In our opinion and to the best of our information and according to the explanations given to us this statement:

(i) Are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by the circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 and

(ii) Gives a true and fair view of the net loss (financial performance including other comprehensive income) and other financial information for the quarter and year ended 31 March 2019.

Other Matters

The statement includes the results for the quarter ended 31st March 2019 being the balancing figures between audited figures in respect of the full financial year and published year to date figures up to the third quarter of the current financial year which where subject to limited review by us.

Our opinion is not qualified in respect of these Matters.

For Ramasamy Koteswara Rao and Co LLP
Chartered Accountants
Firm Regn. No. 010396S/S200084

(Murali krishna Reddy Telluri)
Partner
Membership No. 223022

Place: Hyderabad
Date: 28th May, 2018

INNOCORP LIMITED

(Formerly Known as Innosoft Technologies Limited)

Date: 28th May 2019

To
The Deputy Manager,
Corporate Relations Department
BS E Limited
P.J.Towers, Dalal Street,
Mumbai-400001

Respected Sir,

Sub: *Declaration Pursuant to Regulation 33(3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for unmodified opinion*
***Ref No**: Scrip Code- 531929*

DECLARATION FOR UNMODIFIED OPINION

I, Venu Garapati, Managing Director of **M/s Innocorp Limited,** having its registered office at Plot No. 41, IDA, Mallapur, Hyderabad. Telangana, hereby declare that, the Statutory Auditors of the Company M/S. Ramasamy Koteswara Rao & Co., Chartered Accountants, (Firm Reg No: 010396S) have issued an Audit Report with unmodified opinion on Standalone Audited Financial Results for the quarter & year ended 31st March 2019.

This Declaration is issued in compliance of Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 as amended vide circular no. CIR/CFD/CMD/56/2016 dated 27-05-2016.

Yours Faithfully
For **INNOCORP LMITED**

VENU GARAPATI
MANAGING DIRECTOR

Regd. Office : Plot No. 41, Road No. 6, IDA, Mallapur, Hyderabad-500 076. T.S. India Tel. : +91 41-65990114, 27158152
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